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Administrative and budgetary aspects of the financing of the United Nations peacekeeping operations

Peacekeeping Reserve Fund

Note by the Secretary-General*

Summary

The General Assembly, in its resolution 47/217 of 23 December 1992, decided to establish a Peacekeeping Reserve Fund as a cash-flow mechanism to ensure the rapid response of the Organization to the needs of peacekeeping operations. The present report provides information on the status of the Reserve Fund as at 30 June 2002.

* The present report was delayed because of internal consultations.

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1. The United Nations Peacekeeping Reserve Fund was established by the General Assembly in its resolution 47/217 of 23 December 1992 to serve as a cash-flow mechanism to ensure the rapid deployment of peacekeeping operations. In accordance with that resolution, the initial level of the reserve fund was set at $150 million. The General Assembly, in resolution 49/233 A, decided to limit the utilization of the Fund to the start-up phase of new peacekeeping operations, to the expansion of existing ones or to unforeseen and extraordinary expenditures related to peacekeeping.

2. As shown in the audited financial statements for the 12-month period from 1 July 2001 to 30 June 2002, the level of the Fund as at 30 June 2002 stood at $197.387 million. Of that amount, $14.137 million was subsequently transferred to the account of the United Nations Logistics Base at Brindisi to meet requirements for the strategic deployment stocks, consistent with General Assembly resolution 56/292 of 27 June 2002. An amount of $183.25 million therefore remains in the Fund, $33.25 million above the authorized level.

3. **The General Assembly may wish to apply the amount of $33.25 million to the financing of requirements for the support account for peacekeeping operations for the period from 1 July 2003 to 30 June 2004.**